
Choice and Affordability Fund

Annual Report 2021

**Trustees for Catholic Education Office Archdiocese of
Canberra & Goulburn**

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Summary of 2021

The Choice and Affordability Agreement (the Agreement) was executed on 3 November 2020 with \$11,395,760 funding received in 2020 and \$999,866 funding received in 2021. The Catholic Education Office of Canberra and Goulburn (CECG) commenced development of a strategy for the transition period 2020-2029 that will determine the best transition path to the new funding arrangements while ensuring quality student outcomes and the financial viability of the Catholic ACT Schools.

The priority objectives within the Agreement are:

- a) Choice and Affordability of schools: Parents have opportunity to choose an affordable school that will best suite their child.
- b) Transition Assistance: Schools are supported to transition to the DMI funding arrangements by 2029.
- c) Special circumstances: Schools adversely affected by special circumstances are supported in accordance with paragraph 25.c) of the Agreement.

In 2021, funding to Marist College has been distributed under the CAF Agreement Priority b) - Transition Assistance. This allocation is to support schools to transition to the Direct Measure of Income (DMI) Funding arrangements by 2029. The remainder of the 2021 has been recorded as unearned grant funding in the Balance Sheet and is held over for use in future years for implementation of the transition strategy. With work continuing on the strategy, there have been no changes to the timing of expenditure or activities included in the Agreement.

Financial Report

2021 Budgeted Funding and Actual Expenditure

Expenditure for 2021 by activity is outlined in the table below. Expenditure for 2021 by school is outlined in *Attachment A – CAF 2021 School Level Data Report*.

Activities/Initiatives	Expenditure type	Budgeted for 2021 ¹	Actual Spend in 2021 ²
<u>A – Choice and Affordability</u>			
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
Total for Priority A (only required if more than one activity for the priority)	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX

¹ This must reflect the Agreement or 2020-2021 Work Plan.

² If there is a variation, a concise explanation must be provided in the Activity Report section. Please note, only minor variations should be reported in this section. Under paragraph 53 of CAF Guidelines, the NGRB will be assessed on the consistency of the annual report to with the Agreement / Work Plan. Substantial variations must be agreed with the Department through revisions to the Agreement / Work Plan. Substantial variations cannot be agreed retrospectively.

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Activities/Initiatives	Expenditure type	Budgeted for 2021 ¹	Actual Spend in 2021 ²
<u>B – Transition Assistance³</u>			
<i>Support schools transition to DMI funding arrangements</i>	Centralised	\$XXX	\$XXX
<i>-Allocated to Marist College Canberra per 2020-2029 Choice and Affordability Agreement</i>	Distributed	\$74,176	\$74,176
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<u>C – Special Circumstances Funding</u>			
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<u>D – Strengthening outcomes for schools and educationally disadvantaged schools and students</u>			
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<u>E – Student wellbeing and support</u>			
<i>Activity name</i>	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
<i>Activity name</i>	Centralised	\$XXX	\$XXX

³ Transition assistance for regional schools must be separately identified as an activity. Transition assistance for schools that would have been eligible for the National Adjustment Assistance Fund must be separately identified as an activity.

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Activities/Initiatives	Expenditure type	Budgeted for 2021 ¹	Actual Spend in 2021 ²
	Distributed	\$XXX	\$XXX
Total for Priority E (only required if more than one activity for the priority)	Centralised	\$XXX	\$XXX
	Distributed	\$XXX	\$XXX
	Administrative costs ⁴	\$XXX	\$XXX
	Total expenditure⁵	\$74,176	\$74,176⁶
	Deferred funding	\$12,321,450	\$12,321,450

Interest earned that is being carried forward to 2022

Interest earned but not spent since last annual report ⁷	\$1,799
---	---------

⁴ The NGRB's administrative costs directly associated with implementing the activities. These should not exceed two per cent of total funding over 2020 to 2029. In limited circumstances an NGRB may apply in writing for an increase in allowance.

⁵ Sum of centralised, distributed, and administrative expenditure

⁶ The amount recorded in this cell should match the NGRB Acquittal Certificate of funding spent in 2021

⁷ This should include all interest earned to 31 December 2021 that is being carried forward into 2022. Please also include any interest earned in 2020 that was not reported in the 2020 CAF annual report that is also being carried forward into 2022

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Schools' Use of Distributed CAF Funding

From the Headmaster



Our Ref: 22/009 MS:MH

23 June 2022

Amy Hou
Revenue & Grant Accountant
Catholic Education Office Canberra & Goulburn

Via Email: amy_kangdi@cg.catholic.edu.au

Dear Amy

RE: Choice and Affordability Fund

As per your correspondence dated 7 June 2022, I can confirm that Marist College Canberra have used the Choice and Affordability Funding that was distributed to us, in accordance with the purposes for which it was provided.

Yours sincerely


Matthew Hutchison
Headmaster



2020 Choice and Affordability funding \$36,468 - 41110
2021 Choice and Affordability funding \$36,990 - CEOM-51301-22295

Record No: R562375
Container No: 2020/1-16


23 June 2021

Mr Matthew Hutchison
Headmaster
Marist College Canberra
MatthewHutchison@mcc.act.edu.au

Dear Mr Hutchison

Re: 2020 Choice and Affordability Allocation

On 28 October 2020, the Trustees for Catholic Education Office Archdiocese of Canberra and Goulburn (CECG) signed the Choice and Affordability Fund (CAF) Agreement 2020 to 2029 with the Department of Education Skills and Employment (DESE).

Marist College Canberra (Marist) nominated CECG to act as its representative body with DESE for management of the CAF. The funding allocated to Marist and the estimated timing of distribution as per the CAF Agreement is outlined below:


2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
\$36,468	\$37,708	\$38,990	\$40,316	\$41,686	\$43,104	\$44,568	\$46,084	\$47,652	\$49,272	\$415,848

The funding provided to Marist under the CAF Agreement is made under Priority B - Transition Assistance. This allocation is to support schools to transition to the DMI Funding arrangements by 2029.

I am pleased to advise that CECG will distribute the 2020 and 2021 funding amounts totaling \$74,176 to Marist by 30 June 2021.

If you have any queries regarding this payment, please contact Karina Christensen, Group Financial Controller on karina.christensen@cg.catholic.edu.au.

Good wishes


Ross Fox
DIRECTOR
21 June 2021

maristc.act.edu.au

Senior School: +61 2 6298 7223 | headmaster@mcc.act.edu.au
Marr Street Pearce ACT 2607 Australia | PO Box 727 Mawson ACT 2607 Australia | ABN: 62 466 078 521



52 - 54 Franklin Street, Manuka ACT 2603 | 02 62345455
www.cg.catholic.edu.au

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Expenditure Profile for 2022–2029

This table reflects the NGRB’s planned expenditure over 2022 to 2029 consistent with its CAF Agreement and, where applicable, its CAF Work Plan, with any variations outlined below.

Please provide the latest expenditure profile to 2029. Please note, this table should only be used to report minor variations. Under paragraph 53 of CAF Guidelines, the NGRB will be assessed on the consistency of future annual reports with the Agreement / Work Plan. Substantial variations must be agreed with the Department through revisions to the Agreement and/or Work Plan.

	2022	2023	2024	2025	2026*	2027*	2028*	2029*
NGRB’s total estimated funding allocation as advised by the department	\$1,029,862	\$1,060,758	\$1,092,580	\$1,125,358	\$1,159,118	\$1,193,892	\$1,229,710	\$1,266,600
NGRB’s estimated Regional Transition Assistance funding allocation as advised by the department	-	-	-	-	-	-	-	-
Accrued deferred funding from 2020 and 2021 to be carried forward to 2022 ⁸	\$12,321,450							
Accrued interest earned on funds held in 2020 and 2021 to be carried forward to 2022 ⁹	\$3,219							
NGRB’s planned expenditure for the relevant year ¹⁰	\$2,042,209	\$2,240,316	\$2,441,686	\$2,643,104	\$2,844,568	\$3,046,084	\$3,247,652	\$2,976,928
NGRB’s planned regional transition assistance expenditure for the relevant year ¹¹	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX	\$XXX
NGRB’s planned deferred funding for the relevant year to be spent in a future year ¹²	\$1,029,862	\$1,060,758	\$1,092,580	\$1,125,358	\$1,159,118	\$1,193,892	\$1,229,710	

⁸ Please note this is the amount paid by the Department in 2020 and 2021 that has been carried forward into 2022. The amount in this row should be attributed as expenditure in a future year(s) in the planned expenditure row below.

⁹ Please note this is actual interest earned only that has been carried forward into 2022. The amount in this row should be attributed as expenditure in a future year(s) in the planned expenditure row below. If no interest is being brought forward in to 2022, please put N/A.

¹⁰ Please note this row is should include all CAF funding (except amounts spent in 2020 and 2021) and where applicable, actual interest earned on funds held in 2020 and 2021 being brought forward in to 2022.

¹¹ Please note this row is used to monitor the rate of expenditure to ensure agreed proportions of investment are met.

¹² Please note this is any amount of CAF funding to be paid by the Department for the relevant year that is not spent in the relevant year. This row should include deferred CAF funding paid by the Department and, where applicable, for 2022 may include actual interest earned on funds held in 2020 and 2021 being carried forward again into to 2023. For example, an NGRB may plan to defer \$5 million in 2022 and defer another \$5 million in 2023, with the resulting \$10 million to be spent in 2024. This row would show \$5 million in deferred expenditure in 2022, \$5 million deferred in 2023 and then \$0 in 2024.

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

	2022	2023	2024	2025	2026*	2027*	2028*	2029*
Accrued deferred funding from the relevant year and previous years to be spent in a future year ¹³	\$11,312,322	\$10,132,764	\$8,783,658	\$7,265,912	\$5,580,462	\$3,728,270	\$1,710,328	

[*NGRBs with Work Plans can include the following note: Funding over 2026 to 2029 is indicative and will finalised through 2026-2029 Work Plan to be settled in 2025.]

¹³ Please note this is the total amount carried forward to the next year or any subsequent year and will show the cumulative deferred expenditure from the relevant year and/or previous years that has not yet been spent. This row should include deferred CAF funding paid by the Department and, where applicable, actual interest earned on funds held in 2020 and 2021 being brought forward in to 2022. Continuing the example from the deferred expenditure row where an NGRB may plan to defer \$5 million in 2022 and defer another \$5 million in 2023, with the resulting \$10 million to be spent in 2024. This row would show \$5 million in accrued expenditure in 2022, \$10 million in 2023 and then \$0 in 2024.

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Activity Report

Activity/Initiative	Name
Priority	A – Choice and Affordability B – Transition Assistance C – Special Circumstances Funding D – Strengthening outcomes for schools and educationally disadvantaged schools and students E – Student wellbeing and support

Activity Description

B – Transition Assistance

In accordance with the Agreement, \$36,468 was committed in 2020 but distributed in 2021; \$37,708 was committed and distributed in 2021, to Marist College Canberra, to support its transition to the DMI funding arrangements.

Outcomes Achieved

Outcomes	Indicators of success
Timely releasing funds to Marist College in 2021.	On 23/06/2021, \$37,708 funding was allocated to Marist College as per 2021 budget. On 23/06/2021, \$36,468 funding was allocated to Marist College as per 2020 budget. The CAF funding was first received in December 2020.

Risk Management

Risk	How the risk will be managed
Due to the long-term impacts of COVID, there may be potential delays in delivering the projects in timely manner, thus, delaying the funding spent according to budget.	Timely review of project progress to monitor the expenditures against budget and to revise workplans accordingly.

Choice and Affordability Fund – Annual Report 2021

[Trustees for Catholic Education Office Archdiocese of Canberra & Goulburn]

Key stakeholders

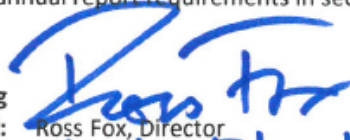
Stakeholder	Engagement Work
Stakeholder name School principals /administrative staff; school business partners;	The finance control team and school business partners review the financials of the CAF project regularly to track the progress of the project and inform schools about any updates in relation to funding model. Annual budget time the school principals express their interest to apply for CAF funding.

NGRB Annual Report Sign Off

This annual report is submitted in fulfillment of the annual report requirements in sections 50, 51 and 52 of the CAF Guidelines.

Name and Position of the person signing
off on behalf of the NGRB¹⁴:

Date:


Ross Fox, Director
Catholic Education, Canberra
& Goulburn.

21/6/22