
Choice and Affordability Fund Annual Report

2020

**Trustees for Catholic Education Office Archdiocese of
Canberra & Goulburn**

Choice and Affordability Fund

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Executive Summary

The Choice and Affordability Agreement (the Agreement) was executed on 3 November 2020 with funding received in December 2020. In 2020 the Catholic Education Office of Canberra and Goulburn (CECG) commenced development of a strategy for the transition period 2020-2029 that will determine the best transition path to the new funding arrangements while ensuring quality student outcomes and the financial viability of the Catholic ACT Schools.

The priority objectives within the Agreement are:

- a) Choice and Affordability of schools: Parents have opportunity to choose an affordable school that will best suite their child.
- b) Transition Assistance: Schools are supported to transition to the DMI funding arrangements by 2029.
- c) Special circumstances: Schools adversely affected by special circumstances are supported in accordance with paragraph 25.c) of the Agreement.

Progress against your agreement

The Agreement includes estimated timing of expenditure and notes that the timing may vary following completion of the CECG's strategy for the transition period 2020-2029 and as circumstances in the sector change. With work continuing on the strategy, there have been no changes to the timing of expenditure or activities included in the Agreement.

The distribution of funding

When the Agreement was executed on 3 November 2020, it included a budgeted distribution of \$36,468 to Marist College Canberra (MCC) for the 2020 year. Whilst the funds were committed for distribution to MCC for 2020, due to timing of agreement execution and receipt of grant funds late in December the actual funds were not paid to MCC until 2021. These funds are now budgeted to be expended in 2021 to support its transition to the Direct Measure of Income funding arrangements.

NGRB Expenditure Profile

The expenditure profile outlined below for 2020 to 2029 is consistent with the estimated timing of expenditure provided in the Agreement.

2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0	74,176	2,040,410	2,240,316	2,441,686	2,643,104	2,844,568	3,046,084	3,247,652	2,976,928

Interest earned

	2020
	\$
Interest earned	1,420

Summary of outcomes

Priority	Activities/Initiatives	Budgeted	Spent	Description of outcome against targeted priority
Priority as per your agreement/work plan	Activities and initiatives as per your agreement/work plan	Expenditure on the activity managed centrally by the NGRB and funding distributed to schools.		Please provide a description of outcomes achieved against the targeted priorities and indicators of success in your agreement/work plan
<i>Transition Assistance</i>	<i>Support schools transition to DMI funding arrangements</i>	Centralised \$0	Centralised \$0	Refer to “The distribution of funding” in the Executive Summary.
		Distributed \$36,468	Distributed \$0	
		Centralised \$0	Centralised \$0	
		Distributed \$0	Distributed \$0	
		Centralised \$0	Centralised \$0	
		Distributed \$0	Distributed \$0	
		Centralised \$0	Centralised \$0	
		Distributed \$0	Distributed \$0	
		Centralised \$0	Centralised \$0	
		Distributed \$0	Distributed \$0	
Administrative costs		\$0	\$0	
TOTAL		\$36,468	\$0	

